



# Tri-Pack Films Limited

A PACKAGES GROUP COMPANY



**FORM - 7**

SEC/33/TPFL

April 19, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2024**

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited ("the Company") in its meeting held on Thursday, 18 April 2024 at 03:00 p.m. at Karachi office and via Zoom has approved the condensed interim unaudited financial statements of the Company for the three months' period and quarter ended 31 March 2024 and recommended the following:

- (i) **CASH DIVIDEND:**  
NIL
- (ii) **BONUS SHARES:**  
NIL
- (iii) **RIGHT SHARES:**  
NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**  
NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**  
NIL

The financial results of the Company for the captioned period are enclosed as **Annexure-'A'** to this letter.

The quarterly report of the Company for the quarter ended 31 March 2024 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website [www.tripack.com.pk](http://www.tripack.com.pk)

Yours sincerely,

For **Tri-Pack Films Limited**

**Iqra Sajjad**

(Company Secretary)



**Encl:** as above

**CC:**

**Director**

Company Law Division  
Securities and Exchange Commission  
of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Director**

Enforcement Department  
Securities and Exchange Commission  
of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Director**

Securities Market Division  
Securities and Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Executive Director/HOD**

Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of  
Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area, Islamabad

## TRI-PACK FILMS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2024 -  
(UNAUDITED)**

	<b>Quarter Ended March 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>(Rupees in '000)</b>	
Revenue from contracts with customers	6,945,145	5,885,758
Cost of sales	(6,202,590)	(4,654,696)
Gross profit	<u>742,555</u>	<u>1,231,062</u>
Distribution costs	(229,101)	(197,569)
Administrative expenses	(154,628)	(183,258)
	<u>(383,729)</u>	<u>(380,827)</u>
	<u>358,826</u>	<u>850,235</u>
Loss allowance on trade receivable	(328)	(5,730)
Other income	40,582	18,721
	<u>399,080</u>	<u>863,226</u>
Other expenses	(4,704)	(31,516)
Finance cost - net	(330,919)	(409,577)
	<u>(335,623)</u>	<u>(441,093)</u>
Profit before income tax	<u>63,457</u>	<u>422,133</u>
Income tax - net	(75,501)	(139,304)
(Loss) / Profit for the period	<u>(12,044)</u>	<u>282,829</u>
<b>Other comprehensive income for the period:</b>		
<b>Items that will not be reclassified subsequently to profit or loss</b>		
Remeasurement of staff retirement benefits	-	-
<b>Total comprehensive (loss) / income for the period</b>	<u>(12,044)</u>	<u>282,829</u>
(Loss) / Earnings per share - basic and diluted (Rupees)	<u>(0.31)</u>	<u>7.29</u>

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

